

**My Condominium Association
Building Budgets**

1/23/2021

2021 Budget By Building

	Units Elevators	359 10	135 4	32 0	192 6
Expense Item		2021 Budget	South	Villas	North
<u>Income</u>					
Owner Maintenance Fees		2,550,620	959,580	201,728	1,389,312
Late Charge & Interest		3,500	1,316	312	1,872
Miscellaneous		4,169	1,400	404	2,365
Transfer Fees		1,200	0	0	1,200
Reimbursed Expense		4,795	1,803	427	2,564
Total Projected Income		2,564,284	964,099	202,871	1,397,313
<u>Common Expense</u>					
Annual Florida Condo Fees		1,436	540	128	768
Office Supplies & Postage		15,600	5,866	1,391	8,343
Board Expenses		1,000	376	89	535
Payroll & Benefits		375,000	141,017	33,426	200,557
Security Contracts		43,000	16,170	3,833	22,997
Professional Fees					
Bookkeeping & Accounting		23,400	8,799	2,086	12,515
Auditing		5,500	2,068	490	2,942
Legal Fees		22,000	8,273	1,961	11,766
Total Professional Fees		50,900	19,141	4,537	27,222
Pool, Tennis & Bocce Ball		28,550	10,736	2,545	15,269
Maint & Janitorial Supplies		9,000	3,384	802	4,813
Golf Cart Expenses		4,000	1,504	357	2,139
Lake/Irrigation Maintenance		14,000	5,265	1,248	7,487
Telephone (Office & Pools)		1,200	451	107	642
Common Repair & Maintenance		42,000	15,794	3,744	22,462
Landscape Contract/Svc		144,351	54,282	12,867	77,202
General Insurance (Common)		24,732	9,300	2,204	13,227
Total Common Expense		754,769	283,827	67,277	403,665
<u>Building Expense</u>					
License/Fire Inspection Fee		18,000	7,387	207	10,407
Utiities					
Electric		60,000	22,563	5,348	32,089
Telephone (Elevators)		6,100	2,440	0	3,660
Water		149,500	56,219	13,326	79,955
Sewerage		93,000	34,972	8,290	49,738
Cable TV		321,000	120,710	28,613	171,677
Total Utiities		629,600	236,904	55,577	337,120
Insurance (Buildings)					
Property Insurance		136,559	58,902	9,485	68,172
Wind Insurance		160,428	37,050	15,058	108,320
Total Insurance (Buildings)		296,987	95,952	24,543	176,492
Fire Protection		41,000	16,836	553	23,611
Elevator Repair & Maint		42,000	16,800	0	25,200
East Generator R&M		4,000	4,000	0	0
Pest Control		18,500	6,766	1,676	10,058
Trash Removal/Recycle		35,000	13,162	3,120	18,719
Bldg Repair & Maintenance		58,000	25,385	1,137	31,478
Total Building Expense		1,143,087	423,191	86,812	633,084
Total Expense		1,897,856	707,017	154,090	1,036,749
<u>Reserves</u>					
Common Reserves		78,919	29,677	7,035	42,207
Building Reserves		587,510	227,405	41,747	318,357
Total Reserves		666,428	257,082	48,782	360,565
Total Expense Including Reserves		2,564,284	964,099	202,871	1,397,313
Net Surplus/(Deficit)		0	0	0	(0)